

# SEC Rule 606

## Disclosure of Order Routing Practices

Marsco Investment Corporation ("Marsco") has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, Marsco has selected the execution venue on behalf of its customers.

The report is divided into four sections: one for securities listed on the New York Stock Exchange, one for securities listed on The NASDAQ Stock Market, one for securities listed on the American Stock Exchange or regional exchanges, and one for exchange-listed options. For each section, this report identifies the venues most often selected by Marsco, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of Marsco's relationship with the venues.

### Top Venues Percentage of Non-Directed Orders for Marsco Investment Corp. 100% Of Customer Orders Are Non-Directed

as of 06/30/2020

NYSE EQUITIES				
Venue	Total	Total Market Orders	Total Limit Orders	Total Other Orders
1. UBS	100.0%	63.9%	34.1%	2.0%
2. VIRTU FINANCIAL	0.0%	0.0%	0.0%	0.0%
AMEX EQUITIES				
Venue	Total	Total Market Orders	Total Limit Orders	Total Other Orders
1. UBS	100.0%	35.4%	43.3%	21.3%
2. VIRTU FINANCIAL	0.0%	0.0%	0.0%	0.0%
NASDAQ EQUITIES				
Venue	Total	Total Market Orders	Total Limit Orders	Total Other Orders
1. UBS	100.0%	59.9%	35.1%	5.0%
2. VIRTU FINANCIAL	0.0%	0.0%	0.0%	0.0%
OPTIONS				
Venue	Total	Total Market Orders	Total Limit Orders	Total Other Orders
1. COWEN/PERSHING	100.0%	55.9%	44.1%	0.0%

#### Material Aspects:

Citadel:

Citadel is a market maker in certain exchange listed and OTC equity securities. Marsco receives payments for Non-Marketable Limit orders that added liquidity and which subsequently executed of up to \$0.002 per share.

UBS:

UBS is a market maker in certain exchange listed and OTC equity securities. Marsco receives payments for Non-Marketable Limit orders that added liquidity and which subsequently executed of up to \$0.002 per share.