TradeUP Securities Inc - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.61	15.64	76.87	6.88

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	78.22	86.64	78.04	79.31	65.79	275.41	20.0000	21,085.88	18.0755	37,783.14	18.4591	2,711.96	18.3007
Jane Street Capital	16.71	13.36	15.51	17.06	15.82	65.35	20.0000	5,705.99	20.0000	9,597.68	20.0000	730.72	20.0000
Virtu Americas, LLC	3.63	0.00	4.93	3.63	1.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	0.57	0.00	0.00	0.00	8.22	0.00	0.0000	0.00	0.0000	0.00	0.0000	-250.02	-37.7734
The Nasdaq Stock Market LLC	0.23	0.00	0.00	0.00	3.33	0.00	0.0000	0.00	0.0000	0.00	0.0000	-431.14	-55.3677
Cboe EDGX Exchange, Inc.	0.21	0.00	0.00	0.00	3.02	0.00	0.0000	0.00	0.0000	0.00	0.0000	-347.55	-49.0757
NYSE Arca, Inc.	0.20	0.00	1.24	0.00	0.06	0.00	0.0000	-519.36	-70.7857	-1.55	-27.2319	-23.27	-158.3126
Intelligentcross	0.16	0.00	0.27	0.00	1.75	0.00	0.0000	-51.64	-36.7689	0.00	0.0000	-9.25	-35.8789
MEMX LLC	0.05	0.00	0.00	0.00	0.70	0.00	0.0000	0.00	0.0000	0.00	0.0000	-86.42	-35.8953
Cboe BZX Exchange, Inc.	0.01	0.00	0.00	0.00	0.21	0.00	0.0000	0.00	0.0000	0.00	0.0000	-33.77	-68.1110

Material Aspects:

CITADEL SECURITIES LLC:
TradeUP Securities receives payment from Citadel based on the stock price of the security. If the stock price is $1.00 or higher per share, TradeUP Securities receives $0.0020 per share. No payment is received for stocks priced below $1.00 per share. Additionally, for orders routed to Citadel's Algorithmic Trading Platform, TradeUP Securities may receive up to $0.001 per share, depending on the trading strategy.

Jane Street Capital:

If the stock price of the underlying security in a customer order is equal to or greater than $1.00 per share, TradeUP Securities receives from Jane Street Capital $0.0020 per share. If the stock price is less than $1.00 per share, TradeUP Securities does not receive any payment.

Virtu Americas, LLC:
TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

Cboe BYX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BYX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

The Nasdaq Stock Market LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe EDGX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to CBOE EDGX & EDGA Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to NYSE ARCA Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

MEMX LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to MEMX LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe BZX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BZX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.81	20.20	70.53	8.46

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	74.93	83.28	74.64	79.20	39.30	11,374.43	17.3469	453,002.09	15.9755	350,937.82	16.0457	9,120.39	18.6466
Jane Street Capital	16.39	16.71	15.28	17.36	10.95	2,629.55	17.5142	113,948.22	17.9956	83,573.29	17.9958	2,480.28	19.3534
Virtu Americas, LLC	3.37	0.00	4.54	3.43	0.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	1.31	0.00	0.00	0.00	15.43	0.00	0.0000	0.00	0.0000	0.00	0.0000	1,127.17	4.2172
Intelligentcross	0.76	0.00	1.55	0.00	5.28	0.00	0.0000	38.73	1.7223	0.00	0.0000	17.40	3.0638
NYSE Arca, Inc.	0.67	0.00	3.29	0.01	0.06	0.00	0.0000	-23,500.99	-32.3673	36.17	19.2366	-28.73	-27.2889
Cboe EDGX Exchange, Inc.	0.54	0.00	0.17	0.00	5.99	0.00	0.0000	-161.70	-2.8972	0.00	0.0000	-2,594.17	-7.1289

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
MEMX LLC	0.37	0.00	0.15	0.00	4.02	0.00	0.0000	-517.50	-5.7418	0.00	0.0000	-3,571.09	-6.4426
The Nasdaq Stock Market LLC	0.22	0.00	0.26	0.00	1.97	0.00	0.0000	-1,917.39	-20.9950	0.00	0.0000	-1,653.18	-17.9530
Virtu VEQ	0.21	0.00	0.00	0.00	2.46	0.00	0.0000	0.00	0.0000	0.00	0.0000	919.94	7.2825

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Jane Street Capital:
If the stock price of the underlying security in a customer order is equal to or greater than $1.00 per share, TradeUP Securities receives from Jane Street Capital $0.0020 per share. If the stock price is less than $1.00 per share, TradeUP Securities does not receive any payment.

Virtu Americas, LLC:
TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

Cboe BYX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BYX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to NYSE ARCA Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe EDGX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to CBOE EDGX & EDGA Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

MEMX LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to MEMX LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

The Nasdaq Stock Market LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Virtu VEQ:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Virtu VEQ for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.54	7.51	73.20	17.76

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	61.41	59.72	61.77	59.44	69.55	62,144.50	47.4389	414,039.00	48.8085	806,141.00	48.5063	112,921.50	34.6888
Dash/IMC Financial Markets	30.42	30.40	28.34	30.62	30.45	36,872.62	45.9077	265,523.54	47.9036	452,167.30	47.0394	8,957.57	4.6479
Wolverine Execution Services, LLC	8.17	9.89	9.89	9.94	0.00	9,289.10	44.0325	62,777.87	46.7351	128,594.96	46.8434	3.50	50.0000

Material Aspects:

CITADEL SECURITIES LLC:
TradeUP Securities receives $0.50 per contract for options orders.

Dash/IMC Financial Markets:
TradeUP Securities routes options order flow to Dash Financial Technologies who in turns routes to IMC Financial Markets for order handling and execution. TradeUP Securities receives $0.50 per contract for options orders.

Wolverine Execution Services, LLC:
TradeUP Securities receives $0.50 per contract for options orders.

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.87	14.89	73.82	7.42

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	78.64	98.36	79.17	79.13	62.38	234.20	20.0000	20,298.67	17.7265	36,975.26	18.4643	2,931.60	19.3115
Jane Street Capital	15.74	1.64	13.71	16.92	15.50	35.76	20.0000	5,170.28	20.0000	8,737.58	20.0000	583.93	19.9977
Virtu Americas, LLC	3.69	0.00	4.70	3.95	0.94	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	0.76	0.00	0.00	0.00	10.24	0.00	0.0000	0.00	0.0000	0.00	0.0000	-293.04	-33.0232
Intelligentcross	0.44	0.00	1.04	0.00	3.87	0.00	0.0000	-124.08	-33.0525	0.00	0.0000	-35.33	-40.8958

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
The Nasdaq Stock Market LLC	0.23	0.00	0.00	0.00	3.08	0.00	0.0000	0.00	0.0000	0.00	0.0000	-328.29	-38.3556
NYSE Arca, Inc.	0.21	0.00	1.39	0.00	0.06	0.00	0.0000	-519.62	-66.2682	-3.82	-50.4491	-33.83	-116.0631
Cboe EDGX Exchange, Inc.	0.20	0.00	0.00	0.00	2.71	0.00	0.0000	0.00	0.0000	0.00	0.0000	-288.97	-38.7369
MEMX LLC	0.06	0.00	0.00	0.00	0.87	0.00	0.0000	0.00	0.0000	0.00	0.0000	-72.60	-28.0051
Cboe BZX Exchange, Inc.	0.01	0.00	0.00	0.00	0.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	-29.40	-68.7207

Material Aspects:

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Jane Street Capital:
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Virtu Americas, LLC:
TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

Cboe BYX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BYX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

The Nasdaq Stock Market LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:
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MEMX LLC:
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Cboe BZX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BZX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.24	19.26	69.32	9.19

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	75.54	95.26	75.61	78.95	44.83	5,752.09	15.5501	291,136.89	15.2927	338,656.43	16.0914	8,824.99	18.2999
Jane Street Capital	15.91	4.74	14.45	17.22	11.87	1,728.57	15.5017	83,129.11	18.0910	81,422.24	17.9670	2,332.58	18.2848
Virtu Americas, LLC	3.69	0.00	5.18	3.83	0.47	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	1.43	0.00	0.00	0.00	15.58	0.00	0.0000	0.00	0.0000	0.00	0.0000	705.38	2.9779
Cboe EDGX Exchange, Inc.	0.70	0.00	0.05	0.00	7.56	0.00	0.0000	-42.77	-3.7568	0.00	0.0000	-3,014.36	-7.2914
Intelligentcross	0.65	0.00	1.17	0.00	4.64	0.00	0.0000	176.15	3.8099	0.00	0.0000	70.66	4.3319
NYSE Arca, Inc.	0.62	0.00	3.19	0.01	0.03	0.00	0.0000	-14,030.46	-27.3510	62.43	20.9370	-46.50	-42.7073
MEMX LLC	0.32	0.00	0.14	0.00	3.25	0.00	0.0000	-223.64	-3.6221	4.56	26.1810	-2,058.07	-7.6576
The Nasdaq Stock Market LLC	0.20	0.00	0.06	0.00	2.08	0.00	0.0000	-282.58	-18.4638	0.00	0.0000	-1,398.68	-17.1175
Citadel Securities	0.16	0.00	0.00	0.00	1.72	0.00	0.0000	0.00	0.0000	0.00	0.0000	-689.15	-2.8633

Material Aspects:

CITADEL SECURITIES LLC:
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Jane Street Capital:
If the stock price of the underlying security in a customer order is equal to or greater than $1.00 per share, TradeUP Securities receives from Jane Street Capital $0.0020 per share. If the stock price is less than $1.00 per share, TradeUP Securities does not receive any payment.

Virtu Americas, LLC:
TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

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TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to CBOE EDGX & EDGA Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to NYSE ARCA Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

MEMX LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to MEMX LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

The Nasdaq Stock Market LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Citadel Securities:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Citadel Securities for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.34	7.50	74.43	16.73

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	61.30	59.69	61.53	59.49	69.38	59,650.00	47.5807	473,787.50	49.2287	805,786.00	48.7203	112,398.50	35.8713
Dash/IMC Financial Markets	30.44	30.34	28.77	30.57	30.62	33,085.53	45.1828	405,138.89	49.0272	455,216.27	47.6874	29,272.05	19.5059
Wolverine Execution Services, LLC	8.26	9.97	9.70	9.93	0.00	9,323.99	44.6295	74,707.35	48.2783	130,835.59	47.2593	1.00	50.0000

Material Aspects:

CITADEL SECURITIES LLC:
TradeUP Securities receives $0.50 per contract for options orders.

Dash/IMC Financial Markets:
TradeUP Securities routes options order flow to Dash Financial Technologies who in turns routes to IMC Financial Markets for order handling and execution. TradeUP Securities receives $0.50 per contract for options orders.

Wolverine Execution Services, LLC:
TradeUP Securities receives $0.50 per contract for options orders.

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.85	11.12	72.76	12.27

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	77.42	98.75	77.80	78.24	65.47	212.36	20.0000	17,293.95	18.1771	36,649.34	18.7229	3,310.83	18.6719
Jane Street Capital	17.28	1.25	12.83	18.74	17.68	63.60	20.0000	4,629.22	20.0000	8,863.34	20.0000	793.08	19.9946
Virtu Americas, LLC	2.67	0.00	3.77	3.02	0.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	0.99	0.00	0.00	0.00	8.11	0.00	0.0000	0.00	0.0000	0.00	0.0000	-305.97	-48.7829
Intelligentcross	0.75	0.00	2.55	0.00	3.79	0.00	0.0000	-50.36	-23.3279	0.00	0.0000	-34.68	-51.8122
NYSE Arca, Inc.	0.34	0.00	3.04	0.00	0.02	0.00	0.0000	-462.84	-57.2514	-2.47	-57.2418	-15.19	-93.3203
The Nasdaq Stock Market LLC	0.32	0.00	0.00	0.00	2.62	0.00	0.0000	-0.31	-162.1774	0.00	0.0000	-219.83	-34.2362
Cboe EDGX Exchange, Inc.	0.16	0.00	0.00	0.00	1.32	0.00	0.0000	0.00	0.0000	0.00	0.0000	-158.25	-31.1388
MEMX LLC	0.06	0.00	0.00	0.00	0.45	0.00	0.0000	0.00	0.0000	0.00	0.0000	-48.98	-36.1100
Cboe BZX Exchange, Inc.	0.01	0.00	0.00	0.00	0.07	0.00	0.0000	0.00	0.0000	0.00	0.0000	-22.40	-60.6863

Material Aspects:

CITADEL SECURITIES LLC:
TradeUP Securities receives payment from Citadel based on the stock price of the security. If the stock price is $1.00 or higher per share, TradeUP Securities receives $0.0020 per share. No payment is received for stocks priced below $1.00 per share. Additionally, for orders routed to Citadel's Algorithmic Trading Platform, TradeUP Securities may receive up to $0.001 per share, depending on the trading strategy.

Jane Street Capital:
If the stock price of the underlying security in a customer order is equal to or greater than $1.00 per share, TradeUP Securities receives from Jane Street Capital $0.0020 per share. If the stock price is less than $1.00 per share, TradeUP Securities does not receive any payment.

Virtu Americas, LLC:
TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

Cboe BYX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BYX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to NYSE ARCA Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

The Nasdaq Stock Market LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe EDGX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to CBOE EDGX & EDGA Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

MEMX LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to MEMX LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe BZX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BZX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.89	16.29	69.87	10.95

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	75.71	96.39	75.98	78.43	52.49	12,981.79	18.3559	257,396.06	14.7042	283,381.04	15.9934	8,046.14	19.0161
Jane Street Capital	16.81	3.60	14.73	18.21	14.47	2,917.59	16.6686	71,728.74	16.6505	64,786.53	16.7332	1,568.27	18.6193
Virtu Americas, LLC	3.07	0.01	4.27	3.34	0.35	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	1.23	0.00	0.00	0.00	11.22	0.00	0.0000	0.00	0.0000	0.00	0.0000	676.11	3.6681
Intelligentcross	0.72	0.00	1.67	0.00	4.12	0.00	0.0000	48.93	1.1880	0.00	0.0000	32.39	2.6341
NYSE Arca, Inc.	0.50	0.00	2.98	0.01	0.03	0.00	0.0000	-12,013.82	-29.4932	56.51	22.3495	-45.89	-43.5804
Cboe EDGX Exchange, Inc.	0.49	0.00	0.08	0.00	4.37	0.00	0.0000	-90.18	-4.7025	0.00	0.0000	-2,607.56	-7.1825
MEMX LLC	0.32	0.00	0.08	0.00	2.80	0.00	0.0000	-107.45	-3.8069	0.70	18.3629	-1,658.67	-6.8496
The Nasdaq Stock Market LLC	0.21	0.00	0.15	0.00	1.66	0.00	0.0000	-818.34	-17.6348	0.00	0.0000	-1,869.22	-22.0039
Citadel Securities	0.15	0.00	0.00	0.00	1.38	0.00	0.0000	0.00	0.0000	0.00	0.0000	-510.01	-2.6453

Material Aspects:

CITADEL SECURITIES LLC:
TradeUP Securities receives payment from Citadel based on the stock price of the security. If the stock price is $1.00 or higher per share, TradeUP Securities receives $0.0020 per share. No payment is received for stocks priced below $1.00 per share. Additionally, for orders routed to Citadel's Algorithmic Trading Platform, TradeUP Securities may receive up to $0.001 per share, depending on the trading strategy.

Jane Street Capital:
If the stock price of the underlying security in a customer order is equal to or greater than $1.00 per share, TradeUP Securities receives from Jane Street Capital $0.0020 per share. If the stock price is less than $1.00 per share, TradeUP Securities does not receive any payment.

Virtu Americas, LLC:
TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

Cboe BYX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BYX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to NYSE ARCA Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe EDGX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to CBOE EDGX & EDGA Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

MEMX LLC:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to MEMX LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

The Nasdaq Stock Market LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Citadel Securities:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Citadel Securities for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.35	7.93	73.51	17.21

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	61.25	59.96	61.20	59.35	69.46	58,111.50	47.8966	455,336.00	49.1269	794,799.50	48.4321	121,456.50	34.3559
Dash/IMC Financial Markets	30.50	30.16	28.87	30.68	30.54	29,490.42	45.6021	289,177.56	48.5085	426,729.45	46.9481	40,194.99	22.6493
Wolverine Execution Services, LLC	8.25	9.89	9.93	9.97	0.00	9,017.16	45.4311	68,539.01	47.8875	128,210.93	46.6943	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:
TradeUP Securities receives $0.50 per contract for options orders.

Dash/IMC Financial Markets:
TradeUP Securities routes options order flow to Dash Financial Technologies who in turns routes to IMC Financial Markets for order handling and execution. TradeUP Securities receives $0.50 per contract for options orders.

Wolverine Execution Services, LLC:
TradeUP Securities receives $0.50 per contract for options orders.