

TradeUP Securities Inc - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.47	16.08	75.74	7.71

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	78.32	80.80	77.59	79.28	70.31	211.26	20.0000	24,309.36	17.7992	35,312.52	17.5165	4,081.70	18.3046
Jane Street Capital	16.82	19.20	16.83	16.88	15.99	58.45	20.0000	6,506.86	20.0000	9,767.21	20.0000	1,314.70	19.9931
Virtu Americas, LLC	3.60	0.00	3.61	3.84	1.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	0.51	0.00	0.00	0.00	6.63	0.00	0.0000	0.00	0.0000	0.00	0.0000	-79.07	-17.5897
NYSE Arca, Inc.	0.29	0.00	1.72	0.00	0.10	0.00	0.0000	-638.33	-54.2586	-1.11	-14.2990	-27.57	-84.9860
The Nasdaq Stock Market LLC	0.20	0.00	0.00	0.00	2.58	0.00	0.0000	-0.01	-6.0000	0.00	0.0000	-254.57	-36.2115
Cboe EDGX Exchange, Inc.	0.14	0.00	0.00	0.00	1.85	0.00	0.0000	0.00	0.0000	0.00	0.0000	-151.66	-27.8293
MEMX LLC	0.05	0.00	0.00	0.00	0.63	0.00	0.0000	0.00	0.0000	0.00	0.0000	-57.21	-22.6827
Intelligentcross	0.04	0.00	0.24	0.00	0.01	0.00	0.0000	-31.56	-18.9135	0.00	0.0000	-0.01	-9.1592
Cboe BZX Exchange, Inc.	0.02	0.00	0.00	0.00	0.20	0.00	0.0000	0.00	0.0000	0.00	0.0000	-28.24	-50.4054

Material Aspects:

CITADEL SECURITIES LLC:

TradeUP Securities receives payment from Citadel based on the stock price of the security. If the stock price is \$1.00 or higher per share, TradeUP Securities receives \$0.0020 per share. No payment is received for stocks priced below \$1.00 per share. Additionally, for orders routed to Citadel's Algorithmic Trading Platform, TradeUP Securities may receive up to \$0.001 per share, depending on the trading strategy.

Jane Street Capital:

If the stock price of the underlying security in a customer order is equal to or greater than \$1.00 per share, TradeUP Securities receives from Jane Street Capital \$0.0020 per share. If the stock price is less than \$1.00 per share, TradeUP Securities does not receive any payment.

Virtu Americas, LLC:
TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

Cboe BYX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BYX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to NYSE ARCA Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

The Nasdaq Stock Market LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe EDGX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to CBOE EDGX & EDGA Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

MEMX LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to MEMX LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe BZX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BZX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

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April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.58	20.09	71.52	7.80

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	76.42	81.19	76.00	79.19	51.70	4,301.07	13.8379	220,563.61	2.6189	266,539.20	12.6594	10,316.00	18.2580
Jane Street Capital	16.26	18.71	15.50	16.80	13.01	1,328.24	14.1147	180,354.56	17.9483	66,143.81	15.6671	3,129.07	18.8766
Virtu Americas, LLC	3.78	0.09	4.27	3.99	0.89	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	1.10	0.00	0.00	0.00	14.06	0.00	0.0000	0.00	0.0000	0.00	0.0000	229.24	2.3124
NYSE Arca, Inc.	0.68	0.00	3.27	0.01	0.10	0.00	0.0000	-23,873.05	-33.2409	218.74	23.4543	-80.06	-52.8194
MEMX LLC	0.38	0.00	0.01	0.00	4.89	0.00	0.0000	-28.29	-3.9013	2.44	15.2333	-3,557.52	-6.5175
The Nasdaq Stock Market LLC	0.23	0.00	0.05	0.00	2.85	0.00	0.0000	-211.49	-25.9631	0.00	0.0000	-1,986.67	-18.0713

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX Exchange, Inc.	0.23	0.00	0.02	0.00	2.86	0.00	0.0000	-11.49	-3.9045	0.65	9.2442	-723.70	-6.2407
Intelligentcross	0.17	0.00	0.85	0.00	0.00	0.00	0.0000	67.40	2.2984	0.00	0.0000	0.42	1.8271
Virtu VEQ	0.15	0.00	0.00	0.00	1.88	0.00	0.0000	0.00	0.0000	0.00	0.0000	472.22	5.5651

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Jane Street Capital:
If the stock price of the underlying security in a customer order is equal to or greater than \$1.00 per share, TradeUP Securities receives from Jane Street Capital \$0.0020 per share. If the stock price is less than \$1.00 per share, TradeUP Securities does not receive any payment.

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TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

Cboe BYX Exchange, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BYX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to NYSE ARCA Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

MEMX LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to MEMX LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

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TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

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TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to CBOE EDGX & EDGA Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Virtu VEQ:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Virtu VEQ for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.53	7.56	69.54	21.37

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	61.80	60.08	62.05	59.42	69.59	74,359.00	47.3425	449,154.50	49.2678	807,388.50	48.5382	172,252.00	38.7378
Dash/IMC Financial Markets	30.44	30.01	28.36	30.69	30.41	36,357.66	43.9920	260,575.13	48.5321	457,234.83	47.3814	74,987.61	31.5246
Wolverine Execution Services, LLC	7.76	9.91	9.59	9.89	0.00	10,874.07	44.5458	63,321.79	47.9663	134,274.78	46.8437	2.00	50.0000

Material Aspects:

CITADEL SECURITIES LLC:

TradeUP Securities receives \$0.50 per contract for options orders.

Dash/IMC Financial Markets:

TradeUP Securities routes options order flow to Dash Financial Technologies who in turns routes to IMC Financial Markets for order handling and execution. TradeUP Securities receives \$0.50 per contract for options orders.

Wolverine Execution Services, LLC:

TradeUP Securities receives \$0.50 per contract for options orders.

May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.49	16.58	76.55	6.38

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	79.25	82.27	78.46	80.54	65.48	582.35	20.0000	32,528.67	17.8475	51,524.98	18.4883	3,593.48	18.6017
Jane Street Capital	15.54	17.73	14.75	15.74	15.02	112.35	20.0000	7,697.89	20.0000	11,471.22	20.0000	769.59	19.9046
Virtu Americas, LLC	3.68	0.00	4.61	3.71	1.09	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	0.59	0.00	0.00	0.00	9.20	0.00	0.0000	0.00	0.0000	0.00	0.0000	-211.76	-26.3920
NYSE Arca, Inc.	0.34	0.00	2.03	0.00	0.08	0.00	0.0000	-1,041.86	-59.7783	0.94	9.0184	-34.66	-120.0101

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
The Nasdaq Stock Market LLC	0.25	0.00	0.00	0.00	3.92	0.00	0.0000	0.00	0.0000	0.00	0.0000	-462.76	-41.8145
Cboe EDGX Exchange, Inc.	0.20	0.00	0.00	0.00	3.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	-310.52	-32.9162
MEMX LLC	0.08	0.00	0.00	0.00	1.19	0.00	0.0000	0.00	0.0000	0.00	0.0000	-143.99	-26.6532
Intelligentcross	0.04	0.00	0.16	0.00	0.21	0.00	0.0000	-31.40	-15.0437	0.00	0.0000	-5.54	-37.0097
Cboe BZX Exchange, Inc.	0.02	0.00	0.00	0.00	0.35	0.00	0.0000	0.00	0.0000	0.00	0.0000	-51.13	-62.0031

Material Aspects:

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Virtu Americas, LLC:
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Cboe BYX Exchange, Inc.:
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NYSE Arca, Inc.:
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MEMX LLC:
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May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.67	19.06	73.35	6.92

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	77.49	82.38	75.95	80.62	48.07	6,520.30	15.6157	306,016.06	13.7820	375,469.67	15.1846	8,174.47	17.5578
Jane Street Capital	15.13	17.53	14.15	15.69	11.65	1,188.00	14.8839	75,499.63	16.4923	78,854.65	16.6577	1,835.12	17.9645
Virtu Americas, LLC	3.64	0.09	4.68	3.68	0.74	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	1.17	0.00	0.00	0.00	16.90	0.00	0.0000	0.00	0.0000	0.00	0.0000	391.97	2.3795
NYSE Arca, Inc.	0.81	0.00	4.17	0.01	0.07	0.00	0.0000	-30,360.33	-31.3437	83.45	23.5786	-57.71	-49.9849
MEMX LLC	0.41	0.00	0.01	0.00	5.94	0.00	0.0000	-44.61	-4.6800	0.80	26.6576	-2,959.32	-6.7714
Intelligentcross	0.24	0.00	0.96	0.00	0.83	0.00	0.0000	56.68	1.9106	0.00	0.0000	-4.50	-2.7547
Cboe EDGX Exchange, Inc.	0.24	0.00	0.02	0.00	3.42	0.00	0.0000	-32.02	-5.7697	0.00	0.0000	-1,149.97	-7.3040
The Nasdaq Stock Market LLC	0.20	0.00	0.05	0.00	2.80	0.00	0.0000	-621.88	-23.7351	0.00	0.0000	-3,073.80	-22.2758
Virtu VEQ	0.11	0.00	0.00	0.00	1.54	0.00	0.0000	0.00	0.0000	0.00	0.0000	294.03	2.9106

Material Aspects:

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Virtu Americas, LLC:
TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

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TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BYX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to NYSE ARCA Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

MEMX LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to MEMX LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

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The Nasdaq Stock Market LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Virtu VEQ:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Virtu VEQ for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.41	7.64	78.77	12.19

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	60.90	60.02	61.87	59.55	69.15	80,909.50	47.6915	523,563.50	49.3065	989,449.00	48.9515	180,024.00	39.7710
Dash/IMC Financial Markets	30.37	30.06	28.55	30.48	30.85	36,300.79	44.0159	321,667.18	48.9111	550,464.09	48.1805	67,138.10	31.3004
Wolverine Execution Services, LLC	8.72	9.92	9.58	9.97	0.00	12,317.70	45.2308	80,596.99	48.6844	164,116.33	48.0176	0.50	50.0000

Material Aspects:

CITADEL SECURITIES LLC:
TradeUP Securities receives \$0.50 per contract for options orders.

Dash/IMC Financial Markets:
TradeUP Securities routes options order flow to Dash Financial Technologies who in turns routes to IMC Financial Markets for order handling and execution. TradeUP Securities receives \$0.50 per contract for options orders.

Wolverine Execution Services, LLC:
TradeUP Securities receives \$0.50 per contract for options orders.

June 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.45	16.22	76.96	6.36

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	78.37	81.13	77.75	79.58	65.13	342.29	20.0000	26,212.45	17.6283	46,655.96	18.3977	2,695.11	18.6177
Jane Street Capital	16.50	18.87	15.66	16.76	15.34	76.78	20.0000	6,892.12	20.0000	11,379.93	20.0000	614.92	19.8828
Virtu Americas, LLC	3.62	0.00	4.52	3.65	1.13	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	0.57	0.00	0.00	0.00	8.92	0.00	0.0000	0.00	0.0000	0.00	0.0000	-291.42	-38.0602
NYSE Arca, Inc.	0.31	0.00	1.86	0.00	0.06	0.00	0.0000	-1,053.00	-71.0685	-0.73	-15.3480	-30.57	-138.3270
The Nasdaq Stock Market LLC	0.23	0.00	0.00	0.00	3.63	0.00	0.0000	-0.04	-11.7397	0.00	0.0000	-461.34	-44.1978
Cboe EDGX Exchange, Inc.	0.20	0.00	0.00	0.00	3.07	0.00	0.0000	0.00	0.0000	0.00	0.0000	-366.24	-44.5295
Intelligentcross	0.12	0.00	0.22	0.00	1.27	0.00	0.0000	-44.85	-25.4687	0.00	0.0000	-9.55	-31.6348
MEMX LLC	0.06	0.00	0.00	0.00	0.94	0.00	0.0000	0.00	0.0000	0.00	0.0000	-138.67	-31.3940
Cboe BZX Exchange, Inc.	0.02	0.00	0.00	0.00	0.36	0.00	0.0000	0.00	0.0000	0.00	0.0000	-64.00	-64.0153

Material Aspects:

CITADEL SECURITIES LLC:

TradeUP Securities receives payment from Citadel based on the stock price of the security. If the stock price is \$1.00 or higher per share, TradeUP Securities receives \$0.0020 per share. No payment is received for stocks priced below \$1.00 per share. Additionally, for orders routed to Citadel's Algorithmic Trading Platform, TradeUP Securities may receive up to \$0.001 per share, depending on the trading strategy.

Jane Street Capital:

If the stock price of the underlying security in a customer order is equal to or greater than \$1.00 per share, TradeUP Securities receives from Jane Street Capital \$0.0020 per share. If the stock price is less than \$1.00 per share, TradeUP Securities does not receive any payment.

Virtu Americas, LLC:

TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

Cboe BYX Exchange, Inc.:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BYX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to NYSE ARCA Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

The Nasdaq Stock Market LLC:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe EDGX Exchange, Inc.:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to CBOE EDGX & EDGA Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

MEMX LLC:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to MEMX LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe BZX Exchange, Inc.:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BZX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

June 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.68	19.37	73.40	6.55

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	76.93	80.44	75.70	79.51	51.29	10,600.24	8.0339	491,356.97	13.9747	462,499.03	14.6572	28,605.51	18.8620
Jane Street Capital	16.73	19.54	15.58	17.38	12.63	1,917.90	14.1273	138,839.78	17.0821	114,917.69	16.2165	5,094.80	19.4054
Virtu Americas, LLC	3.18	0.02	4.49	3.10	0.57	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	0.95	0.00	0.00	0.00	14.45	0.00	0.0000	0.00	0.0000	0.00	0.0000	545.23	2.1578
NYSE Arca, Inc.	0.69	0.00	3.50	0.01	0.05	0.00	0.0000	-30,495.31	-23.8673	78.60	20.3039	-57.44	-50.4511
MEMX LLC	0.35	0.00	0.03	0.00	5.25	0.00	0.0000	-201.24	-3.9849	2.22	20.1485	-4,345.95	-6.2249
Intelligentcross	0.29	0.00	0.56	0.00	2.79	0.00	0.0000	79.77	2.3776	0.00	0.0000	41.09	3.4682
Cboe EDGX Exchange, Inc.	0.21	0.00	0.01	0.00	3.19	0.00	0.0000	-238.57	-5.6429	0.00	0.0000	-1,427.01	-6.4089
The Nasdaq Stock Market LLC	0.19	0.00	0.09	0.00	2.56	0.00	0.0000	-815.68	-7.0810	-0.32	-16.0000	-2,658.19	-19.0150
Citadel Securities	0.07	0.00	0.00	0.00	1.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	-406.30	-2.3328

Material Aspects:

CITADEL SECURITIES LLC:

TradeUP Securities receives payment from Citadel based on the stock price of the security. If the stock price is \$1.00 or higher per share, TradeUP Securities receives \$0.0020 per share. No payment is received for stocks priced below \$1.00 per share. Additionally, for orders routed to Citadel's Algorithmic Trading Platform, TradeUP Securities may receive up to \$0.001 per share, depending on the trading strategy.

Jane Street Capital:

If the stock price of the underlying security in a customer order is equal to or greater than \$1.00 per share, TradeUP Securities receives from Jane Street Capital \$0.0020 per share. If the stock price is less than \$1.00 per share, TradeUP Securities does not receive any payment.

Virtu Americas, LLC:

TradeUP Securities routes orders to Virtu's Algorithmic Trading Platform. TradeUP Securities does not receive any payment for order flow from Virtu Americas, LLC.

Cboe BYX Exchange, Inc.:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Cboe BYX Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

NYSE Arca, Inc.:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to NYSE ARCA Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

MEMX LLC:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to MEMX LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Intelligentcross:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Intelligentcross for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Cboe EDGX Exchange, Inc.:

TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to CBOE EDGX & EDGA Exchange, Inc for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

The Nasdaq Stock Market LLC:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to The Nasdaq Stock Market LLC for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

Citadel Securities:
TradeUP Securities routes equity order flow to Dash Financial Technologies who in turns routes to Citadel Securities for order handling and execution. TradeUp may receive rebates and/or pay fees which are passed through from the Exchanges.

June 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.49	7.16	73.33	18.03

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(USD)
CITADEL SECURITIES LLC	61.49	59.52	62.31	59.45	69.66	87,122.00	47.3114	440,145.50	48.9892	886,310.00	48.6166	140,404.50	38.1630
Dash/IMC Financial Markets	30.34	30.76	27.95	30.56	30.33	46,666.20	44.6909	240,508.24	47.2240	484,342.55	46.9604	55,814.77	29.7241
Wolverine Execution Services, LLC	8.17	9.72	9.74	9.99	0.00	12,865.35	43.4582	64,539.12	47.4695	142,529.04	47.2354	1.00	50.0000

Material Aspects:

CITADEL SECURITIES LLC:
TradeUP Securities receives \$0.50 per contract for options orders.

Dash/IMC Financial Markets:
TradeUP Securities routes options order flow to Dash Financial Technologies who in turns routes to IMC Financial Markets for order handling and execution. TradeUP Securities receives \$0.50 per contract for options orders.

Wolverine Execution Services, LLC:
TradeUP Securities receives \$0.50 per contract for options orders.